

# OCDBE

THE OHIO CENTER FOR  
DEAFBLIND EDUCATION

Professional Learning  
Opportunity

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## Plan for Your Child's Future

### Learn How to Establish a STABLE Account!

August 24, 2021 1:00-2:00 pm (ET)

**What is a STABLE Account?** A STABLE account allows individuals with disabilities to save and invest without losing benefits such as Medicaid or SSI. Individuals who developed disabilities before the age of 26 may be eligible to open a STABLE account. Benefits of having a STABLE account are:

- STABLE Accounts provide financial independence and empowerment for individuals with disabilities by dramatically increasing the ability to save and invest.
- Before, individuals with disabilities could only save \$2,000 before losing needs-based benefits.
- Now, STABLE Accounts allows individuals with disabilities to save and invest up to \$15,000 annually without affecting eligibility for certain public benefits programs.
- Account funds can be used on Qualified Disability Expenses including: education, housing, transportation, healthcare, assistive technology, employment needs and basic living expenses.
- Earnings on a STABLE Account grow tax-free and are not subject to federal income tax, so long as they are spent on Qualified Disability Expenses.

**Speaker:** Eric Ochmanek, Director of Special Projects in the Office of the Ohio Treasurer of State. Mr. Ochmanek helped build the nation's first ABL platform, an impactful savings and investment program for people with disabilities. He has traveled the country to raise awareness and built partnerships for ABL since early 2016.

**Learning Objectives:** To provide a general overview of the STABLE Account, a savings and investment account for people with disabilities, their families, and their caretakers; and to provide an overview of the steps to set up a STABLE account.

**Target Audience:** Parents, guardians, special education personnel, agency personnel

**Registration Link:** <https://www.surveymonkey.com/r/OCDBEstable>

**Contact hour:** 1 contact hour upon completion of evaluation

**Questions:** Contact Kathy Richards via e-mail at [kathryn.richards@uc.edu](mailto:kathryn.richards@uc.edu)

**No cost**

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